

Next-gen batteries powering the future of mobility

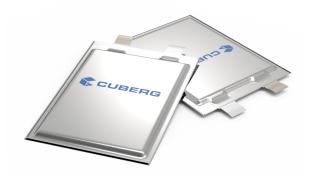
Bruno Vanzieleghem

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Based in Silicon Valley

- + Cuberg spun out of the Stanford battery research program in 2015
- + Our team is based in the East Bay and deeply connected to the battery innovation community in and around the San Francisco Bay Area



Lithium Metal Technology

+ Cuberg batteries combine a lithium metal anode and advanced cathode with novel electrolytes enabled by deep materials innovation and advanced cell engineering, to deliver outstanding performance



Next gen mobility

- + The range of applications for better batteries is huge and growing
- + Our team has focused on addressing the needs of next gen mobility, where the outstanding performance of our technology will have the biggest impact in the near term





- + Cuberg will serve as the Advanced Technology Center for Northvolt in Silicon Valley, driving materials research and development for best-in-class lithium-ion anode and electrolyte technologies
- + Cuberg is focused on developing next generation battery technologies, principally focused on liquid electrolyte lithium metal cells
- + Cuberg will lead pilot scale production of next gen batteries, focused on aviation and mobility applications



- + Northvolt AB, headquartered in Stockholm, is a global battery manufacturer
- + Since it's founding in 2016, Northvolt has raised over \$3B in capital, and has combined order volumes of over \$13B
- + Northvolt is currently building a Gigafactory in Sweden, aiming to bring >40GWh of production online by 2025
- + Northvolt manufactures batteries to support its automotive, industrial, storage, and power tool customers

Cuberg and Northvolt will collaborate to produce next gen batteries, combining innovation and scale in a unique way

Northvolt's unique business model and value proposition



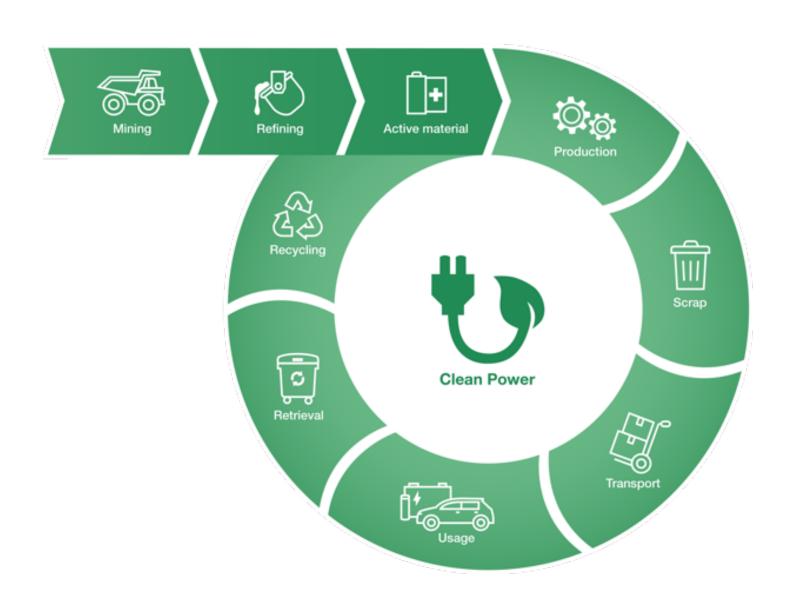
Vertical integration



European advantage



World's greenest battery





Cuberg brings together critical capabilities for driving battery innovation

World class R&D team

+ Cuberg's R&D team brings diverse material science and battery engineering backgrounds to tackle the challenge of lithium metal

Deep manufacturing expertise

+ Commercializing next gen batteries requires the robust manufacturing expertise — our team understands how to build and scale production in high growth environments

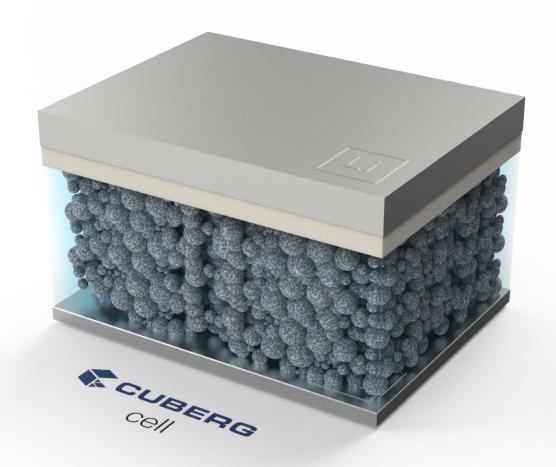
Supported by machine learning

+ In order to accelerate the pace of innovation, Cuberg is deploying advanced machine learning tools across materials development and battery lifecycle testing

The Cuberg team is ~35 strong, and growing at 25% per quarter



The Cuberg battery: A high performance design



- + High performance, scalable architecture:
 - + Energy dense lithium-metal anode, providing exceptional specific energy and power
 - + Proprietary non-flammable electrolyte to stabilize high energy anode and enable long cycle life
- + Cuberg manufacturers 5-Ah pouch cells
 - + Scalable production process built on existing Li-ion battery manufacturing processes
 - + Prototype samples available now
- + We design around your application, and can grow with your team's needs



Our focus: Enabling electric aviation

	Q1 2021	Q4 2021	
Range	370 Wh/kg	370 Wh/kg	
Payload	>2,000 W/kg	>3000 W/kg	
Cycle Life	>370 cycles	500 cycles	
Max Charge rate	C/2	1C	
Safety	Meet FAA/EASA requirements		

All our current performance metrics have been independently verified by the US Department of Energy



Our focus: Development goals

Cycle Life

Max Charge rate

Safety

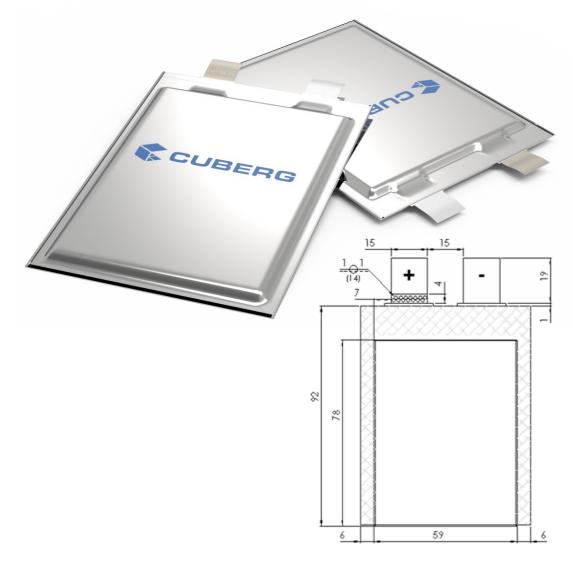
Improved electrolytes

Improved cell materials

Improved cell engineering

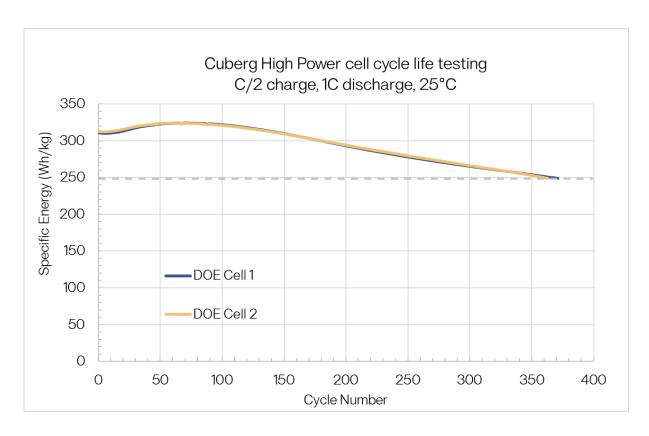
Cuberg cells: Ideally suited for high performance applications

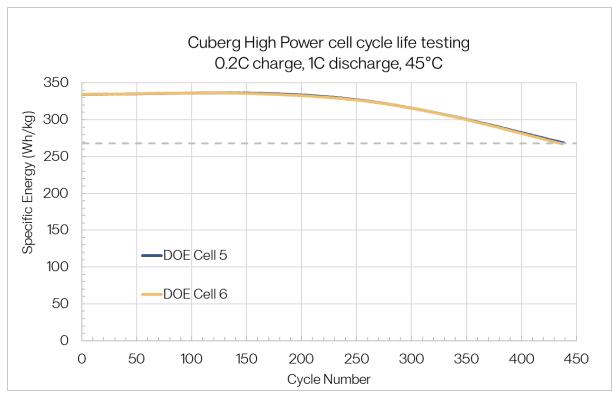
Key Specifications (at 25 deg C)		
Cell Energy	19.4	Wh
Cell Capacity	5.1	Ah
Nominal Discharge Voltage	3.8	V
Max. Constant Discharge Current	40	А
Max. Constant Charge Current	5	А
Nominal Energy Density	660	Wh L ⁻¹
Nominal Specific Energy	370	Wh kg ⁻¹
Cycle Life (>80% initial capacity)	370+	cycles





Cuberg cells: Independently validated performance

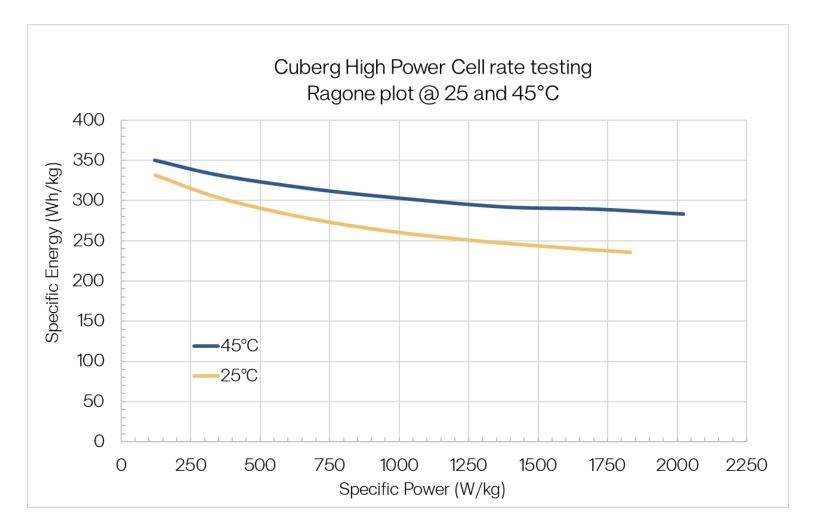








Cuberg cells: Independently validated performance



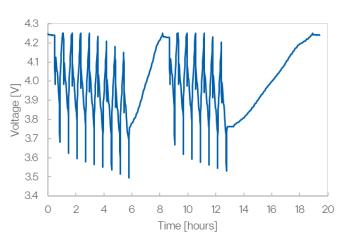




Cuberg cells: Profile testing - eVTOL

+ Simulated air taxi use case

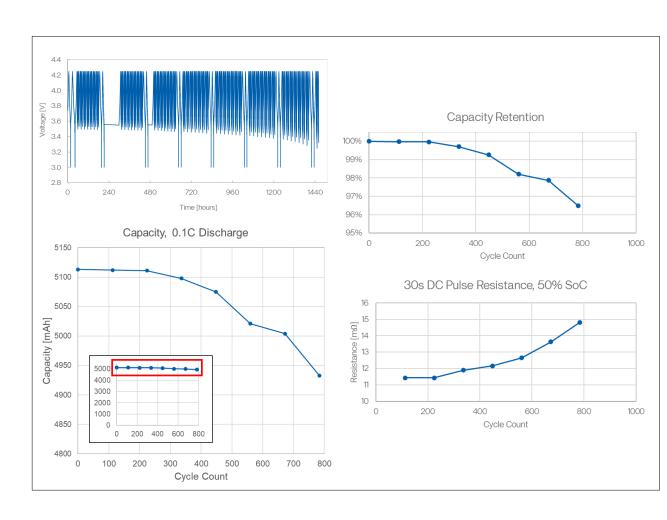
- + Multiple flights/day
- + Fast charging at stops during loading/unloading
- + Midday/overnight charges
- + Diagnostic cycles run after each simulated week



Flight Cycle		
Flight Profile	Time [min]	Power [W]
	0.5	76
	20	19
	0.5	76
Rest	30 seconds	
Fast Charge	15 minutes	
Rest	30 seconds	

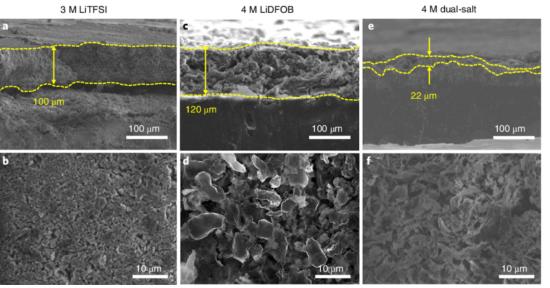
Charge Parameters					
Charge	Type	Current [A]	C-Rate		
Fast	CCCV	7.4	1.45C		
Midday	CC	1.28	0.25C		
Overnight	CC	0.51	0.1C		

+800+ cycles completed successfully



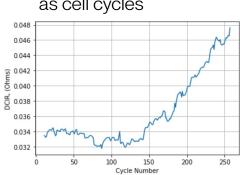


Cuberg cells: Failure modes

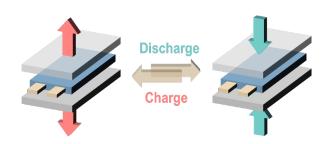


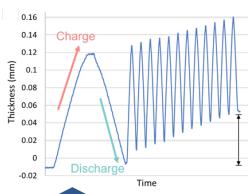
Jiao, Shuhong & Ren, Xiaodi & Cao, Ruiguo & Engelhard, Mark & Liu, Yuzi & Hu, Dehong & Mei, Donghai & Zheng, Jianming & Zhao, Wengao & Li, Qiuyan & Liu, Ning & Adams, Brian & Ma, Cheng & Liu, Jun & Zhang, Ji-Guang & Xu, Wu. (2018). Stable cycling of high-voltage lithium metal batteries in ether electrolytes. Nat. Energy. 3. 10.1038/s41560-018-0199-8.





Resistance caused by thickness growth (Lower power, shorter cycle life)





Cuberg battery pack integration

+ Partnering with expert battery pack integrators to design, build, and test modules for electric aviation applications

+ Current development efforts:

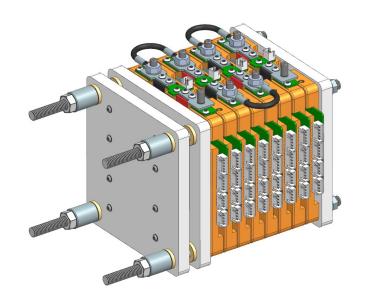
- + Prototyping small modules (e.g. 4S2P)
- + Performance and thermal testing to understand cell behavior in series/parallel
- + Propagation testing to inform cell design decisions
- + Cell characterization for BMS development (SOC/SOH estimation)

+ Main technical challenges:

- + 40psi stack pressure while maintaining lightweight advantage of cells
- + Prevent propagation to neighboring cells if one cell enters thermal runaway

+ Goal:

- + >300 Wh/kg at module-level
- + Meet DO-311A/EASA abuse tests









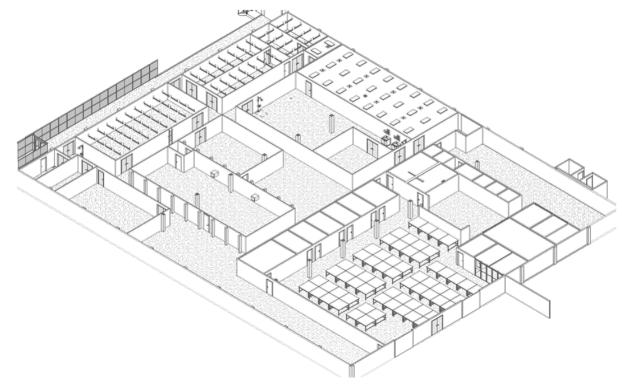


Cuberg is rapidly expanding infrastructure

+ New 30,000 sq ft facility under construction

- + Production capacity of 1,000 cells per week by end of 2021, continuing to increase
- + Cycling channel capacity increasing to 2,000 by Q3 2021
- + Extensive in-house safety testing (50 cells/week)



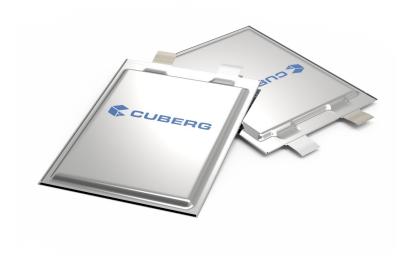




Cuberg powers your future mobility challenge

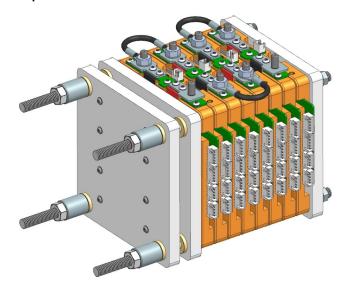
Cuberg cells

- + 5 Ah cells available for testing today
- + Cuberg experts evaluate testing plans
- + In-house customer profile testing



Cuberg module/pack

- + Design and build module and pack solution
- + Custom cells to suit your application
- + Designed to meet certification requirements



Next steps

- + What is your application?
- + What is your project timeline?
- + What kind of production volumes do you envision?









Production Expertise

- The Northvolt partnership provides the needed expertise to ensure successful production scale up of the Cuberg battery
- + Northvolt Ett
 - + 40+ GWh Gigafactory
 - + First SOP 2021

Northvolt Ett Skellefteå, Sweden

World's greenest battery

- + CO2 free energy
- + Vertical integration allows for more efficient supply chain and traceability
- + Connected battery infrastructure offers real time monitoring of battery performance and health



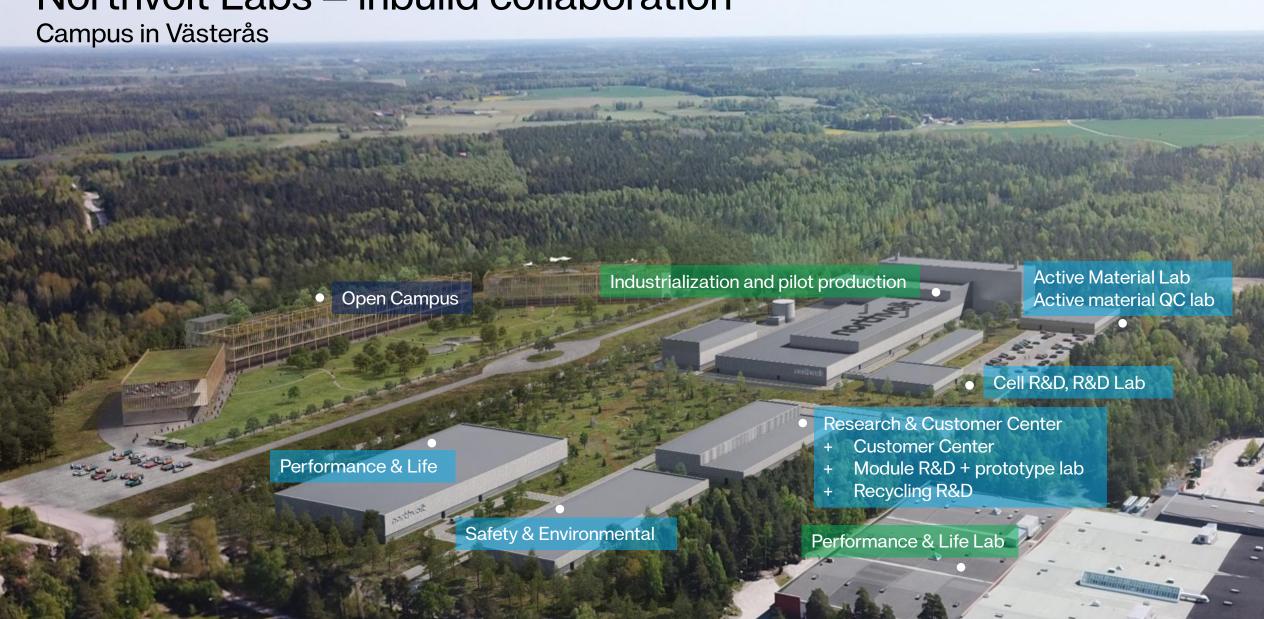
Battery systems

- + 100+ team developing energy storage systems
- + Applications in stationary energy systems, heavy equipment battery packs, etc.
- + \$200 million expansion announced 02/2021





Northvolt Labs - inbuild collaboration



Applied R&D for a clean energy future

A passionate, diverse, and missionoriented team

Are you passionate about making a positive impact through technology? We're looking for talented professionals who want to join a unique group of people in building a better world. We have an exciting opportunity to make a lasting impact in the battery industry, combining the agility and Innovative culture of a Silicon Valley startup with the scale and capabilities of a world-class manufacturer. If you're interested in a position listed below, please don't hesitate to apply. If you don't see a position that matches your profile, you are welcome to apply under General Opportunity.

We hire great people from a wide variety of backgrounds and from all walks of life because it strengthens us as a company. If you share our values and our enthusiasm for building a better world, you will find a home at Cuberg.



Open positions

Process Engineer

Emeryville, California, United States.

Production Technician Emeryville, California, United States. Scientist

Emeryville, California, United States.

Analytical Scientist

Emeryville, California, United States.

Research Associate

Emeryville, California, United States.



